

BUFFALO LABORERS' TRAINING FUND

Balance Sheets

June 30,	2021	2020
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Assets

Cash	\$ 116,735	\$ 70,251
Investments	716,454	552,810
Employer contributions receivable, net of allowance for doubtful accounts of \$11,000 and \$16,000	87,000	124,644
Grant receivables	14,713	8,545
Prepaid expenses	19,845	17,526
Property and equipment, net of depreciation	119,971	132,755
	<u>\$ 1,074,718</u>	<u>\$ 906,531</u>

Liabilities and Net Assets

Accounts payable and accrued expenses	\$ 11,489	\$ 12,083
	<u>11,489</u>	<u>12,083</u>
Unrestricted Net Assets	<u>1,063,229</u>	<u>894,448</u>
	<u>\$ 1,074,718</u>	<u>\$ 906,531</u>

BUFFALO LABORERS' TRAINING FUND

Statements of Activities

For the years ending June 30,	2021	2020
Revenue and other support:		
Employer contributions	\$ 687,259	638,409
Penalties and late fees - employer contributions	2,091	4,310
Grants	40,359	10,886
Unrealized and Realized gain (loss) - investments	(4,037)	11,266
Interest and mutual fund dividends	7,740	12,854
	<u>733,413</u>	<u>677,725</u>
Expenses:		
Administrative	235,115	245,303
Training	329,517	350,703
	<u>564,632</u>	<u>596,006</u>
(Decrease) Increase in net assets	168,781	81,719
Unrestricted net assets:		
Beginning of year	<u>894,448</u>	<u>812,729</u>
End of year	<u>\$ 1,063,229</u>	<u>\$ 894,448</u>

Additional Information
Schedules of Expenses

For the year ending June 30,	2021	2020
Administrative expenses:		
Salaries	\$ 57,198	\$ 52,777
Shared expenses - Wefare and Pension Funds	45,909	44,619
Payroll taxes	4,920	4,512
Staff benefits	15,886	15,778
Pension contributions	33,187	32,487
Bank service charges	3,037	3,156
Office supplies and expense	5,011	5,469
Automobile	1,407	1,537
Postage	3,345	2,513
Dues and subscriptions	-	
Travel allowances and expenses	-	712
Professional fees	27,727	41,323
Insurance	18,524	18,532
Telephone	3,394	2,498
Computer expense	15,134	12,745
Conference & meetings	416	1,645
Bad debt - employer contributions	-	5,000
Miscellaneous	20	
	235,115	245,303

Training expenses		
Salaries	\$ 128,198	\$ 128,073
Outside training consultants	200	400
Payroll taxes	11,801	11,327
Staff benefits	37,741	36,749
Pension contributions	73,431	69,627
Training supplies and services	4,422	7,586
Promotional expense	-	1,371
Asbestos/Hazardous Waste Physicals	11,005	11,249
Travel - training classes/seminars	-	1,843
Training seiminars/meetings	-	5,404
Training classes - food & beverages	1,533	7,427
Members' license reimbursements	6,825	5,150
A.G.C. contributions	15,061	13,351
Utilities	6,867	6,939
Repairs and maintenance	16,269	22,335
Depreciation	16,164	21,872
	329,517	350,703